



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 4 - 24TH/ 25TH JANUARY 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
2. Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
3. John Keells PLC	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
4. Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
7. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
8. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd

At this week's sale 12,371 lots totalling 6,759,984 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	822	942,777
Main Sale - High & Medium	1,573	712,893
Low Grown - Leafy	2,093	867,881
Low Grown - Semi Leafy	1,641	762,303
Low Grown - Tippy	2,508	1,369,959
Premium Flowery	499	86,667
Off Grades	2,624	1,407,084
Dust	611	610,420
TOTAL	12,371	6,759,984
Re - Prints	424	216,298

Buyers Prompt : 31/01/2023

Sellers Prompt : 01/02/2023

QUALITY

Westerns showed an improvement. Nuwara Eliyas together with the Uva/Uda Pussellawas showed no change, whilst the Low Grownns were similar to last.

COMMENTS

Sale No. 4 concluded today had on offer 6.76 M/Kgs. An increased volume following the accumulation of tea due to a non-closure of a catalogue during the Christmas holiday period. There was fair general demand mostly at firm to marginally easier rates.

Ex-Estate offerings comprised of 0.94 M/Kg. Overall quality of teas showed an improvement from the Western sector, whilst teas from the other growing regions showed no significant change.

Improved Westerns' in the Best category were often firm and dearer following quality/special inquiry. Teas in the Below Best category were often Rs. 50 per kg easier, whilst at the lower end majority of the teas declined to a lesser extent. Nuwara Eliyas' were mostly unsold, whilst the Uda Pussellawas' declined Rs. 100 per kg and more, perhaps following relatively uninteresting quality. Uvas' were mostly firm.

CTC teas mostly sold around last week's levels with the exception of price fluctuations that were imminent following qualitative variances.

Improved demand for the better teas from shippers to the UK, whilst shippers to CIS continued to bid on a wide cross-section of teas.

Low Growns comprised of 3.0 M/Kgs. Leafy and Semi Leafy catalogues met with good demand, whilst the Small Leaf and Premium Catalogues continued to decline and were unsellable at times due to lack of sufficient bids. Shippers to Türkiye and Russia were active, whilst shippers to Iran were extremely selective.

In the Leafy & Semi Leafy catalogues, select Best OP1/BOP1's were firm, whilst the Below Best and teas at the bottom were easier following quality. Well-made OP/OPA's were firm, whilst the Below Best varieties together with the teas at the bottom too were fully firm. PEK/PEK1's, in general, were dearer.

In the Tippy catalogues, FBOP's in general were easier and declined further towards the closure of the sale. Well-made FF1's together with the Below Best varieties were lower and declined further towards the closure, and were mostly unsellable due to lack of sufficient bids. However, teas at the bottom sold around last levels.

In the Premium catalogues, a few select Best invoices were firm on special inquiry, whilst the others declined substantially.

SRI LANKA TEA PRODUCTION - DECEMBER 2022

Tea Production decreased by 47.99 M/Kgs (16.02%) YoY!

January-December 2022 cumulative tea production - Lowest since 1995

DECEMBER 2022/2021/2020

* Sri Lanka tea production for the month of December 2022 totalled 19.50 M/Kgs, showing a decrease of 1.02 M/Kgs vis-à-vis 20.52 M/Kgs of December 2021. All elevations have shown a decline over the corresponding month of 2021.

ELEVATION	TOTAL	TOTAL	(2022-2021)		TOTAL	(2022-2020)	
	2022	2021	Variance (M/Kg)	%	2020	Variance (M/Kg)	%
HIGH	4,231,400	4,470,681	-0.24	-5.35%	6,449,949	-2.22	-34.40%
MEDIUM	2,828,002	3,137,717	-0.31	-9.87%	4,636,436	-1.81	-39.00%
LOW	12,274,848	12,720,307	-0.45	-3.50%	17,384,884	-5.11	-29.39%
GREEN TEA	167,152	194,882	-0.03	-14.23%	185,884	-0.02	-10.08%
TOTAL	19,501,402	20,523,587	-1.02	-4.98%	28,657,154	-9.16	-31.95%

* It would be relevant to note in comparing the December 2020 production figure of 28.66 M/Kgs, December 2022 shows a significant decrease of 9.16 M/Kgs (Refer table above).

JANUARY-DECEMBER 2022/2021/2020

* January-December 2022 cumulative production totalled 251.50 M/Kgs, recording a significant decline of 47.99 M/Kgs vis-à-vis 299.49 M/Kgs of January-December 2021. On a cumulative basis, all elevations have shown substantial decline over the corresponding period of 2021.

* Interestingly, compared to 278.85 M/Kgs of January-December 2020, cumulative production of 2022 shows a decrease of 27.35 M/Kgs. On a cumulative basis, all elevations have shown a decline over the corresponding period of 2020 (Refer table below).

ELEVATION	TOTAL	TOTAL	(2022-2021)		TOTAL	(2022-2020)	
	2022	2021	Variance (M/Kg)	%	2020	Variance (M/Kg)	%
HIGH	55,381,637	63,989,604	-8.61	-13.45%	61,227,996	-5.85	-9.55%
MEDIUM	39,315,371	49,796,139	-10.48	-21.05%	45,835,027	-6.52	-14.22%
LOW	154,992,490	183,130,303	-28.14	-15.36%	169,761,048	-14.77	-8.70%
GREEN TEA	1,809,969	2,572,375	-0.76	-29.64%	2,027,694	-0.22	-10.74%
TOTAL	251,499,467	299,488,421	-47.99	-16.02%	278,851,765	-27.35	-9.81%

(See more details on Page No. 12)

NOTE

Next week's Auction (Sale No. 5) is scheduled on Monday, 30 and Tuesday, 31 January 2023.

WE CONGRATULATE

the

Management of Talawakelle Tea Estates PLC

for obtaining

Eco Label certification (Sri Lanka)



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Page 3						Page 3																																																																																																																															
<div>MARKET</div> <div>Fair general demand at firm to easier rates.</div> <div>HIGH GROWN TEAS</div> <div><div><div>BOP</div><div>Best Western's - Select invoices were firm and Rs. 50-100 per kg dearer following quality/special inquiry, whilst the others together with teas in the Below Best category declined by Rs. 50 per kg. Plainer sorts declined Rs. 100 per kg and more. Nuwara Eliya's were mostly unsold. Uda Pussellawa's declined Rs. 100-200 per kg. Uva's - Better sorts were firm, whilst the others were up to Rs. 100 per kg lower.</div></div><div><div>BOPF</div><div>Best Western's - Select invoices gained Rs. 50-100 per kg and more following quality/special inquiry, whilst the others declined by Rs. 50 per kg. Teas in the Below Best category were firm and up to Rs. 50 per kg easier, whilst the Plainer sorts were firm and lower to a lesser extent. Nuwara Eliya's were mostly unsold. Uda Pussellawa's declined Rs. 100-150 per kg, whilst the Uva's were mostly firm.</div></div><div><div>OP/OPA</div><div>Well-made OP/OPA's firm on last. Others at the lower end gained Rs. 50 per kg.</div></div><div><div>PEKOE/PEKOE1</div><div>A limited selection of Flavory PEK's that were available were irregularly dearer. Orthodox leafy PEK/PEK1's in general were dearer Rs. 50-100 per kg and more at times. Best Rotavane PEK's were irregular but mostly firm. Others and poorer sorts declined by Rs. 50 per kg and at times more following quality.</div></div><div><div>FBOP/FBOPF1</div><div>A limited selection of Flavory FBOP's that were available were easier Rs. 50-100 per kg. Well-made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 50-100. Others at the lower end too were irregularly easier.</div></div></div> <table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BOP</th><th colspan="2">BOPF</th><th colspan="2">PEKOE / FBOP</th><th colspan="2">OP</th></tr><tr><th>Sale Date</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th></tr><tr><td>Best Westerns</td><td>1600-1700</td><td>1650-1950</td><td>1600-1750</td><td>1650-1850</td><td>1600-2150</td><td>1650-1900</td><td>1550-1850</td><td>1600-1900</td></tr><tr><td>Below Best Westerns</td><td>1460-1550</td><td>1400-1550</td><td>1480-1550</td><td>1480-1600</td><td>1380-1550</td><td>1420-1600</td><td>1280-1500</td><td>1320-1550</td></tr><tr><td>Plainer Westerns</td><td>1340-1440</td><td>1280-1380</td><td>1420-1460</td><td>1400-1460</td><td>960-1360</td><td>980-1400</td><td>920-1260</td><td>940-1300</td></tr><tr><td>Nuwara Eliyas</td><td>1500</td><td>N/A</td><td>1550</td><td>N/A</td><td>1180-1700</td><td>1180-1800</td><td>N/A</td><td>N/A</td></tr><tr><td>Brighter Udapussellawas</td><td>1420-1480</td><td>1260</td><td>1440-1500</td><td>1300-1480</td><td>1480-2100</td><td>1550-2100</td><td>1320-1650</td><td>1450-1800</td></tr><tr><td>Other Udapussellawas</td><td>1160-1300</td><td>N/A</td><td>1200-1300</td><td>1100-1160</td><td>980-1460</td><td>1000-1500</td><td>860-1300</td><td>920-1400</td></tr><tr><td>Best Uvas</td><td>1360-1480</td><td>1300-1480</td><td>1400-1550</td><td>1400-1500</td><td>1650-2150</td><td>1600-1900</td><td>1440-1750</td><td>1500-1700</td></tr><tr><td>Other Uvas</td><td>1260-1300</td><td>1080-1200</td><td>1220-1380</td><td>1300-1360</td><td>940-1600</td><td>980-1550</td><td>900-1420</td><td>920-1480</td></tr></table> <div>MEDIUM GROWN TEAS</div> <div><div><div>BOP</div><div>Large Leaf teas were mostly unsellable, whilst the others were firm and up to Rs. 50 per kg easier.</div></div><div><div>BOPF</div><div>Better sorts were barely steady, whilst the others tended irregular.</div></div><div><div>OP/OPA</div><div>Well-made OP/OPA's firm to selectively dearer. Others at the lower end gained Rs. 50 per kg.</div></div><div><div>PEKOE/PEKOE1</div><div>PEK/PEK1's's in general were dearer Rs. 50-100 per kg and more at times.</div></div><div><div>FBOP/FBOPF1</div><div>Select Best FBOP/FBOPF1's were firm to easier Rs. 50-100 per kg. Best and Below best sorts together with the lower end were easier Rs 50-100 per kg and more towards the closure of sale.</div></div></div> <table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BOP</th><th colspan="2">BOPF</th><th colspan="2">PEKOE / FBOP</th><th colspan="2">OP</th></tr><tr><th>Sale Date</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th></tr><tr><td>Good Mediums</td><td>1500-2100</td><td>1500-2350</td><td>N/A</td><td>N/A</td><td>1850-2450</td><td>1900-2400</td><td>1360-1750</td><td>1420-2050</td></tr><tr><td>Other Mediums</td><td>1000-1450</td><td>1000-1480</td><td>1020-1140</td><td>1020-1180</td><td>1000-1800</td><td>980-1850</td><td>860-1340</td><td>920-1400</td></tr></table> <div>Contd...4</div>								QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP		Sale Date	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	Best Westerns	1600-1700	1650-1950	1600-1750	1650-1850	1600-2150	1650-1900	1550-1850	1600-1900	Below Best Westerns	1460-1550	1400-1550	1480-1550	1480-1600	1380-1550	1420-1600	1280-1500	1320-1550	Plainer Westerns	1340-1440	1280-1380	1420-1460	1400-1460	960-1360	980-1400	920-1260	940-1300	Nuwara Eliyas	1500	N/A	1550	N/A	1180-1700	1180-1800	N/A	N/A	Brighter Udapussellawas	1420-1480	1260	1440-1500	1300-1480	1480-2100	1550-2100	1320-1650	1450-1800	Other Udapussellawas	1160-1300	N/A	1200-1300	1100-1160	980-1460	1000-1500	860-1300	920-1400	Best Uvas	1360-1480	1300-1480	1400-1550	1400-1500	1650-2150	1600-1900	1440-1750	1500-1700	Other Uvas	1260-1300	1080-1200	1220-1380	1300-1360	940-1600	980-1550	900-1420	920-1480	QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP		Sale Date	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	Good Mediums	1500-2100	1500-2350	N/A	N/A	1850-2450	1900-2400	1360-1750	1420-2050	Other Mediums	1000-1450	1000-1480	1020-1140	1020-1180	1000-1800	980-1850	860-1340	920-1400
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<u>FGS1/FGS</u>		Cleaner Best and Below Best varieties were firm to easier by Rs. 10-20 per kg and more at times, whilst the poorer sorts too declined by Rs. 20-30 per kg following quality. Low Grownns were firm to irregularly easier by Rs. 10-20 per kg. CTC's, in general, declined by Rs. 10-20 per kg and more following quality.																																																																									
<u>BROKENS</u>		Best varieties declined by Rs. 20-40 per kg and more, whilst the Below Best and poorer sorts were irregular.																																																																									
<u>BOPIA</u>		Select invoices of the Best category maintained at last week's levels, whilst the balance were firm to marginally lower on occasion. Below Best varieties were dearer by Rs. 20-30 per kg, whilst the poorer sorts were appreciated by Rs. 10-20 per kg.																																																																									
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">HIGH</th><th colspan="2">MEDIUM</th><th colspan="2">LOW</th></tr><tr><th>Sale Date</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th></tr><tr><td>Better Fannings (Orthodox)</td><td>1280-1500</td><td>1200-1500</td><td>940-1100</td><td>920-1340</td><td>940-1060</td><td>920-1100</td></tr><tr><td>Better Fannings (CTC)</td><td>N/A</td><td>940</td><td>900</td><td>900</td><td>1550</td><td>1500</td></tr><tr><td>Other Fannings (Orthodox)</td><td>650-1140</td><td>600-1120</td><td>680 - 890</td><td>640 - 860</td><td>650 - 900</td><td>630 - 880</td></tr><tr><td>Other Fannings (CTC)</td><td>N/A</td><td>N/A</td><td>810 - 860</td><td>730 - 840</td><td>630 - 940</td><td>580 - 920</td></tr><tr><td>Good Brokens</td><td>900-1180</td><td>880-1650</td><td>900-1420</td><td>880-1550</td><td>900-1850</td><td>880-1700</td></tr><tr><td>Other Brokens</td><td>660 - 880</td><td>620 - 850</td><td>650 - 890</td><td>620 - 860</td><td>570 - 890</td><td>550 - 860</td></tr><tr><td>Better BOP1As</td><td>920-1100</td><td>1040-1180</td><td>1020-1380</td><td>1160-1420</td><td>1100-1800</td><td>1100-1900</td></tr><tr><td>Other BOP1As</td><td>820 - 900</td><td>800 - 870</td><td>860 - 940</td><td>820 - 940</td><td>780 - 980</td><td>770 - 960</td></tr></table>						QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	Better Fannings (Orthodox)	1280-1500	1200-1500	940-1100	920-1340	940-1060	920-1100	Better Fannings (CTC)	N/A	940	900	900	1550	1500	Other Fannings (Orthodox)	650-1140	600-1120	680 - 890	640 - 860	650 - 900	630 - 880	Other Fannings (CTC)	N/A	N/A	810 - 860	730 - 840	630 - 940	580 - 920	Good Brokens	900-1180	880-1650	900-1420	880-1550	900-1850	880-1700	Other Brokens	660 - 880	620 - 850	650 - 890	620 - 860	570 - 890	550 - 860	Better BOP1As	920-1100	1040-1180	1020-1380	1160-1420	1100-1800	1100-1900	Other BOP1As	820 - 900	800 - 870	860 - 940	820 - 940	780 - 980	770 - 960
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Better Fannings (CTC)	N/A	940	900	900	1550	1500																																																																					
Other Fannings (Orthodox)	650-1140	600-1120	680 - 890	640 - 860	650 - 900	630 - 880																																																																					
Other Fannings (CTC)	N/A	N/A	810 - 860	730 - 840	630 - 940	580 - 920																																																																					
Good Brokens	900-1180	880-1650	900-1420	880-1550	900-1850	880-1700																																																																					
Other Brokens	660 - 880	620 - 850	650 - 890	620 - 860	570 - 890	550 - 860																																																																					
Better BOP1As	920-1100	1040-1180	1020-1380	1160-1420	1100-1800	1100-1900																																																																					
Other BOP1As	820 - 900	800 - 870	860 - 940	820 - 940	780 - 980	770 - 960																																																																					
<u>DUSTS</u>																																																																											
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">HIGH</th><th colspan="2">MEDIUM</th><th colspan="2">LOW</th></tr><tr><th>Sale Date</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th><th>17/18 JAN</th><th>24/25 JAN</th></tr><tr><td>Better Primary Dust (Orthodox)</td><td>1550-1850</td><td>1500-1800</td><td>1140-1600</td><td>1080-1500</td><td>940-1340</td><td>920-1340</td></tr><tr><td>Better Primary Dust (CTC) P. Dust</td><td>1180-1460</td><td>1160-1420</td><td>1080-1460</td><td>1050-1440</td><td>1250-1700</td><td>1350-1950</td></tr><tr><td>Below Best Primary Dust (Orthodox)</td><td>1220-1500</td><td>1220-1480</td><td>940-1120</td><td>900-1060</td><td>810 - 920</td><td>800 - 900</td></tr><tr><td>Other Primary Dust (CTC) P. Dust</td><td>1100-1160</td><td>1100-1150</td><td>760-1060</td><td>730-1040</td><td>730-1200</td><td>820-1330</td></tr><tr><td>Other Primary Dust (Orthodox)</td><td>800-1200</td><td>740-1200</td><td>740 - 920</td><td>710 - 880</td><td>660 - 800</td><td>690 - 780</td></tr><tr><td>Better Secondary Dust</td><td>1020-1550</td><td>1000-1500</td><td>880 - 980</td><td>900-1000</td><td>920-1180</td><td>880-1120</td></tr><tr><td>Other Secondary Dust</td><td>770-1000</td><td>710 - 980</td><td>720 - 860</td><td>700 - 880</td><td>700 - 900</td><td>610 - 850</td></tr></table>						QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	17/18 JAN	24/25 JAN	Better Primary Dust (Orthodox)	1550-1850	1500-1800	1140-1600	1080-1500	940-1340	920-1340	Better Primary Dust (CTC) P. Dust	1180-1460	1160-1420	1080-1460	1050-1440	1250-1700	1350-1950	Below Best Primary Dust (Orthodox)	1220-1500	1220-1480	940-1120	900-1060	810 - 920	800 - 900	Other Primary Dust (CTC) P. Dust	1100-1160	1100-1150	760-1060	730-1040	730-1200	820-1330	Other Primary Dust (Orthodox)	800-1200	740-1200	740 - 920	710 - 880	660 - 800	690 - 780	Better Secondary Dust	1020-1550	1000-1500	880 - 980	900-1000	920-1180	880-1120	Other Secondary Dust	770-1000	710 - 980	720 - 860	700 - 880	700 - 900	610 - 850							
QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW																																																																						
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
Contd...5																																																																											
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 24TH/ 25TH JANUARY 2023																																																																											

			MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com				
Page 6			Page 6				
TOP PRICES IN (RS/KGS) - SALE OF 24TH/ 25TH JANUARY 2023							
WESTERN MEDIUM			Liyonta	OPA	2,400.00		
Dartry Valley	BOP	@	2,350.00	Lumbini	PEK	2,750.00	
Craighead	BOP	@	2,200.00	Tippola Teas	PEK	2,750.00	
Hatale	BOPSp		1,850.00	Liyonta	PEK	2,750.00	
Uplands	BOPF/BOPFSp		1,700.00	Wattahena	PEK	2,750.00	
Craighead	BOP1	@	2,400.00	Galatara	PEK	2,750.00	
Dartry Valley	FBOP/FBOP1	@	2,400.00	Hidellana	PEK	2,750.00	
Dartry Valley	FBOPF/FBOPF1	@	2,450.00	Biyolta	PEK	2,750.00	
Dartry Valley	OP/OPA		2,050.00	Gunawardana	PEK1	2,800.00	
Craighead	OP1	@	2,250.00	UVA MEDIUM			
Dartry Valley	OP1	@	2,050.00	Demodera 'S'	BOP	1,850.00	
Dartry Valley	PEK/PEK1		2,400.00	Dickwella	BOP	@	1,750.00
WESTERN HIGH			Sarnia Plaiderie	BOPSp	@	1,700.00	
Great Western	BOP	@	1,950.00	Dickwella	BOPF/BOPFSp	@	1,750.00
Somerset	BOP	@	1,800.00	Halpewatta Uva	BOP1		2,350.00
Bearwell	BOP	@	1,700.00	Ury	FBOP/FBOP1		2,150.00
Bearwell	BOPSp		1,650.00	High Spring	FBOPF/FBOPF1		2,100.00
Somerset	BOPF/BOPFSp		1,850.00	Misty Uva	OP/OPA	@	1,800.00
Great Western	BOPF/BOPFSp	@	1,800.00	Aruna Keppetipola	OP/OPA		1,800.00
Bearwell	BOPF/BOPFSp	@	1,700.00	Timioya	OP1		2,150.00
Alton	BOPF/BOPFSp	@	1,700.00	Misty Uva	PEK/PEK1	@	2,250.00
Gouravilla	BOPF/BOPFSp	@	1,700.00	UVA HIGH			
Mattakelle	BOPF/BOPFSp		1,700.00	Aislaby	BOP		1,750.00
Glentilt	BOPF/BOPFSp		1,700.00	Ranaya	BOPSp		1,550.00
Torrington	BOP1	@	2,150.00	Bandaraeliya	BOPF/BOPFSp	@	1,500.00
Queensberry	FBOP/FBOP1	@	1,900.00	Glenanore	BOP1	@	1,750.00
Torrington	FBOPF/FBOPF1	@	1,850.00	Craig	BOP1		1,750.00
Inverness	OP/OPA		1,900.00	Ranaya	FBOP/FBOP1		1,900.00
Frotoft Super	OP1		1,700.00	Craig	FBOPF/FBOPF1		1,850.00
Craig Hill	PEK/PEK1	*	2,250.00	Glenanore	FBOPF/FBOPF1	@	1,800.00
NUWARA ELIYAS			Oodoowerre	FBOPF/FBOPF1			1,800.00
Kenmare	BOPSp		1,080.00	Craig	OP/OPA		1,700.00
Kenmare	BOPF/BOPFSp	@	1,100.00	Ellathota Uva	OP/OPA		1,700.00
Court Lodge	FBOP / FBOP1	@	1,550.00	Oodoowerre	OP1		1,700.00
Lovers Leap	FBOP / FBOP1		1,550.00	Uvakellie	OP1		1,700.00
Court Lodge	OP/OPA	@	1,600.00	Ranaya	OP1		1,700.00
Court Lodge	PEK/PEK1	@	1,800.00	Battawatte	PEK/PEK1		2,200.00
UDAPUSSELLAWAS			Glenanore	PEK/PEK1			2,200.00
Luckyland	BOP		1,260.00	UNORTHODOX HIGH			
Kirklees	BOPF/BOPFSp		1,480.00	Dunsinane CTC	PF1		1,420.00
Gonapitiya	BOP1		1,120.00	Dunsinane CTC	BP1	@	1,320.00
Alma	FBOP/FBOP1		2,100.00	UNORTHODOX MEDIUM			
Blairlomond	FBOP/FBOP1	@	1,750.00	New Peacock CTC	PF1		1,340.00
Gonapitiya	FBOPF/FBOPF1		1,850.00	Carolina CTC	BP1		1,220.00
Delmar	OP/OPA	@	1,800.00	Donside CTC	BPS	@	1,020.00
Blairlomond	OP/OPA	@	1,600.00	Aultmore CTC	BPS		1,020.00
Alma	OP/OPA		1,600.00	UNORTHODOX LOW			
Alma	OP1		1,800.00	Hingalgoda CTC	PF1		2,400.00
Alma	PEK/PEK1		2,100.00	Ceciliyan CTC	BP1		1,300.00
LOW GROWNS			Canora CTC	BPS	@		1,000.00
Pothotuwa	BOP	@	2,650.00	PREMIUM FLOWERY			
Mahaliyadda	BOP		2,650.00	New Hopewell	FBOPFSP	@	7,000.00
Sithaka	BOP		2,650.00	Lickra	FBOPFEXSP		7,600.00
Stream Line	BOPSP		2,700.00	New Deniyaya	FBOPFEXSP	@	7,000.00
New Rekadahena	BOPSP	@	2,400.00	Wathurawila	FBOPFEXSP1		7,150.00
Sithaka	BOPF		2,450.00	Kamarangapitiya	FBOPFEXSP1	@	6,800.00
Kiruwana ganga	BOPF	@	2,250.00	DUSTS			
Mahaliyadda	BOPFSP		2,250.00	Mattakelle	DUST1		1,800.00
Stream Line	BOPFSP		2,250.00	Ceciliyan CTC	DUST1		1,800.00
Pothotuwa	FBOP	@	2,850.00	Hingalgoda CTC	PDUST		1,950.00
Sithaka	FBOP		2,850.00	OFF GRADES			
Gunawardana	FBOP		2,800.00	Mattakelle	FGS/FGS1		1,500.00
Kelani	FBOP	@	2,700.00	Adisham	FGS/FGS1	@	1,480.00
New Galagawa	FBOP1		2,450.00	Waltrim	FGS/FGS1		1,480.00
Rotumba	FBOPF		2,750.00	Gouravilla	FGS/FGS1		1,480.00
Galatara	FBOPF1		2,550.00	Hauteville	FGS/FGS1		1,480.00
Pothotuwa	FBOPF1	@	2,450.00	Hingalgoda CTC	PFGS		1,500.00
Gunawardana	FBOPF1		2,450.00	Wathurawila	BM		1,700.00
Adams View	FBOPF1		2,450.00	Liyonta	BP		1,700.00
New Vithanakande	BOP1		3,450.00	Aldora	BOP1A		1,950.00
Pothotuwa	BOP1	@	3,250.00	Chandrika Estate	BOP1A		1,950.00
Pothotuwa	OP1	@	3,450.00	Narangala Super	BOP1A	@	1,900.00
Green Lanka	OP		2,250.00				
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price							
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 24TH/ 25TH JANUARY 2023							

QUANTITY SOLD DURING THE PERIOD
16TH - 21ST JANUARY 2023

<u>2023</u>		<u>16TH - 21ST JANUARY 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
70,165	317,360		83,135	287,681
		<u>PUBLIC AUCTION</u>		
4,526,772	13,711,094		4,609,067	13,627,671
		<u>FORWARD CONTRACTS</u>		
76,088	187,328		36,400	86,860
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,673,025	14,215,782		4,728,602	14,002,212
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
69,983	161,883		156,140	613,246

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 3
SALE OF : 17TH/ 18TH JANUARY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1267.44	3.52	1272.52	3.50	626.33	3.16	614.94	3.06	583.50	3.06	582.74	3.11
Western High Grown	1486.83	4.13	1503.36	4.14	715.15	3.60	711.26	3.54	622.16	3.26	633.94	3.38
CTC High Grown	1237.90	3.43	1250.99	3.44	617.33	3.11	609.90	3.04	578.05	3.03	581.85	3.10
High Grown (Summary)	1428.20	3.96	1438.95	3.96	687.71	3.46	677.74	3.37	612.33	3.21	620.69	3.31
Uva Medium Grown	1290.58	3.58	1292.66	3.56	643.34	3.24	629.69	3.14	600.70	3.15	601.58	3.21
Western Medium Grown	1262.45	3.50	1254.74	3.45	625.48	3.15	595.44	2.96	585.09	3.07	583.42	3.11
CTC Medium Grown	1124.19	3.12	1123.73	3.09	549.15	2.77	527.47	2.63	554.78	2.91	562.29	3.00
Medium Grown (Summary)	1270.28	3.52	1265.96	3.48	630.81	3.18	607.07	3.02	590.41	3.09	589.14	3.14
Orthodox Low Grown	1602.18	4.45	1598.32	4.40	762.65	3.84	736.09	3.66	688.69	3.61	683.79	3.65
CTC Low Grown	1066.81	2.96	1088.01	2.99	529.23	2.67	516.53	2.57	561.24	2.94	560.73	2.99
Low Grown(Summary)	1574.32	4.37	1569.61	4.32	745.56	3.76	720.03	3.58	679.68	3.56	675.17	3.60
Total	1496.10	4.15	1496.70	4.12	715.29	3.60	693.24	3.45	651.46	3.41	649.59	3.47

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
11TH JAN 2023	4.60	1519.86	4.22	4.55	701.16	3.53	6.07	647.46	3.44
18TH JAN 2023	4.52	1496.10	4.15	4.60	715.29	3.60	7.02	651.51	3.41

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 25TH JANUARY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	360.49	444.56	2.74	389.94
2022	198.50	266.25	1.73	224.14
2021	190.89	266.08	1.87	235.18

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 16 - 22 January 2023

Western/Nuwara Eliya Regions

Both regions reported bright weather throughout the week. The Department of Meteorology expects evening showers in both regions in the week ahead.

Uva/Udapussellawa Region

Clear weather was reported throughout the week in both regions. Occasional showers are expected in the mornings in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Sunny mornings and chilly evenings were reported in the Low Grown region throughout the week. The Department of Meteorology expects evening showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western, Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst the Low Grown Region reported a decline.

DETAILS OF TEAS AWAITING SALE

SALE NO : 5 SCHEDULED FOR 30TH/ 31ST JANUARY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	689	745,187	Leafy	Closed on	12/01/2023	Violations Excluded
High & Medium	1,209	496,164	Semi Leafy	Closed on	12/01/2023	Violations Excluded
Leafy	1,787	661,581	Tippy	Closed on	12/01/2023	Violations Excluded
Semi Leafy	1,367	584,852	OTHER MAIN SALE CATALOGUES			
Tippy	2,051	1,040,350	High & Medium	Closed on	12/01/2023	Violations Excluded
Premium Flowery	461	74,682	Dust	Closed on	12/01/2023	Violations Excluded
Off Grades	2,005	1,008,892	Premium Flowery	Closed on	12/01/2023	Violations Excluded
Dust	453	421,637	Off Grades	Closed on	12/01/2023	Violations Excluded
TOTAL	10,022	5,033,345	BOP1A	Closed on	12/01/2023	Violations Excluded
Re-print	485	233,430	Ex Estate	Closed on	12/01/2023	Violations Excluded

No of Pkgs	: 131,308				
CTC	: 7,805 Pkgs - 429,259 kgs				
SALE NO. 5 - SALE OF 31ST JANUARY/ 01ST FEBRUARY 2022				BUYERS' PROMPT	: 06/02/2023
Lots	: 11,880	Re-print Lots	: 588	SELLERS' PROMPT	: 07/02/2023
Quantity	: 6,642,495 kgs	Re-print Quantity	: 294,138 kgs		

SALE NO : 6 SCHEDULED FOR 07TH/ 08TH FEBRUARY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	587	590,414	Leafy	Closed on	19/01/2023	Violations Excluded
High & Medium	968	407,846	Semi Leafy	Closed on	19/01/2023	Violations Excluded
Leafy	1,684	616,908	Tippy	Closed on	19/01/2023	Violations Excluded
Semi Leafy	1,342	569,789	OTHER MAIN SALE CATALOGUES			
Tippy	1,952	985,900	High & Medium	Closed on	19/01/2023	Violations Excluded
Premium Flowery	366	56,972	Dust	Closed on	19/01/2023	Violations Excluded
Off Grades	1,967	950,584	Premium Flowery	Closed on	19/01/2023	Violations Excluded
Dust	420	378,904	Off Grades	Closed on	19/01/2023	Violations Excluded
TOTAL	9,286	4,557,317	BOP1A	Closed on	19/01/2023	Violations Excluded
Re-print	577	304,021	Ex Estate	Closed on	19/01/2023	Violations Excluded

No of Pkgs	: 120,428				
CTC	: 7,285 Pkgs - 398,936 kgs				
SALE NO. 6 - SALE OF 08TH/ 09TH FEBRUARY 2022				BUYERS' PROMPT	: 14/02/2023
Lots	: 9,865	Re-print Lots	: 370	SELLERS' PROMPT	: 15/02/2023
Quantity	: 5,415,117 kgs	Re-print Quantity	: 202,778 kgs		

SALE NO : 5 SCHEDULED FOR 30TH/ 31ST JANUARY 2023

ORDER OF SALE

Approximate Selling Time of
F&W Catalogues

EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	30TH JANUARY 2023	
			Semi Leafy Teas	11.30am
LC	LC	LC	Leafy Teas	12.30pm
JK	MB	AS	Main Sale- High &	12.30pm
AS	BC	BC	Medium	
BC	EB	CTB	Tippy Teas	01.30pm
FW	FW	JK	BOP1A	04.30pm
CTB	CTB	EB		
EB	AS	FW	31ST JANUARY 2023	
MB	JK	MB	Premium Flowery	08.30am
			Ex-Estate	10.30am
			Off Grades	12.30pm
			Dust	03.30pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC		
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd		
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		